THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional advisers immediately.

Bursa Malaysia Securities Berhad ("Bursa Securities") has not perused Part B of the Circular before its issuance, pursuant to item 3.2, Guidance Note 22 of the ACE Market Listing Requirements ("ACE MLR") except for Part A of this Circular in respect of the proposed shareholders' mandate for new Recurrent Related Party Transactions on a limited review basis pursuant to the provisions of Guidance Note 8 of the ACE MLR.

Bursa Securities takes no responsibility for the contents of this Circular, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Circular.

MTAG

MTAG GROUP BERHAD
Registration No. 201801000029 (1262041-V)

PART A

CIRCULAR TO SHAREHOLDERS IN RELATION TO THE PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("PROPOSED NEW RRPT MANDATE")

PART B

STATEMENT TO SHAREHOLDERS IN RELATION TO THE PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN ORDINARY SHARES OF UP TO FIVE PERCENT (5%) OF THE TOTAL NUMBER OF ISSUED SHARES OF THE COMPANY ("PROPOSED RENEWAL OF AUTHORITY FOR SHARE BUY BACK")

The Ordinary Resolution in respect of the above will be tabled as Special Business at the Ninth (9th) Annual General Meeting ("AGM") of the Company.

Notice of the AGM together with a Form of Proxy are set out in the Annual Report of the Company for the financial year ended 30 June 2026 are available at our Company's website at www.mtaggroup.com.

You are advised to follow the procedures set out in the Administrative Guide to register, participate, speak and vote at the 9th AGM.

If you are unable to participate in the 9th AGM and wish to appoint proxy(ies) instead, the appointment of proxy(ies) may be made in hard copy form and the completed Proxy Form must be deposited at the Company Share Registrar, Vistra Investor & Issuing House Services Sdn. Bhd. (formerly known as Tricor Investor & Issuing House Services Sdn. Bhd.) at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or via Vistra Share Registry & IPO (MY) ("Vistra SRMY") portal at https://srmy.vistra.com not less than forty-eight (48) hours before the time appointed for holding the AGM or any adjournment thereof.

Last date and time for lodging the Proxy Form	:	Tuesday, 24 November 2026 at 10.00 a.m.
Date and time of AGM	:	Thursday, 26 November 2026 at 10.00 a.m.

This Circular is dated 29 October 2026

DEFINITIONS

Except where the context otherwise requires, the following words and abbreviations shall apply throughout this Circular and have the following meanings:

Act	:	The Malaysian Companies Act 2016, as amended from time to time and any re-enactment thereof
AGM	:	Annual General Meeting
Audit Committee	:	Audit Committee of MTAG
Board	:	Board of Directors of MTAG
Bursa Securities	:	Bursa Malaysia Securities Berhad [Registration No. 200301033577 (635998-W)]
Brightwater Sunrise	:	Brightwater Sunrise Sdn. Bhd. [Registration No. 201401034238 (1110336-W)]
Code	:	Malaysian Code on Take-Overs and Mergers, 2016, as amended from time to time and any other re-enactment thereof
Director(s)	:	Shall have the same meaning given in Section 2 of the Companies Act 2016 and includes any person who is or was within the preceding six (6) months of the date on which the terms of the transaction were agreed upon, a director or a chief executive of MTAG, its subsidiary or holding company, in accordance with the definition in Chapter 10 of the Listing Requirements
EPS	:	Earnings Per Share
FYE	:	Financial year ended/financial year ending
Group	:	MTAG and its subsidiaries, collectively
Intag Industrial	:	Intag Industrial Supplies Sdn. Bhd. [Registration No. 200101015251 (551008-A)]
Intag Steel	:	Intag Steel Hardware Sdn. Bhd. [Registration No. 200501026680 (708814-P)]
Jostar	:	Jostar Sdn. Bhd. [Registration No. 198201007787 (87545-H)]
Listing Requirements	:	ACE Market Listing Requirements of Bursa Securities, as amended from time to time and re-enactment thereof
LPD	:	30 September 2026, being the latest practicable date prior to the issuance of this Circular

Major Shareholder(s)	:	Means a person who has an interest or interests in one or more voting shares in the Company and the number or aggregate number of those shares; is:- (a) 10% or more of the total number of the voting shares in the Company; or (b) 5% or more of the total number of voting shares in the Company where such person is the largest shareholder of the Company. For the purpose of this definition, "interest" shall have the meaning of "interest in shares" given in Section 8 of the Act.
MTAG	:	MTAG GROUP BERHAD [Registration No. 201801000029 (1262041-V)], a company listed on the ACE Market of Bursa Securities
MTAG Industrial	:	MTAG Industrial Pte. Ltd. [Registration No. 202437680C]
MTAG Land		MTAG Land Sdn. Bhd. [Registration No. 202001009182 (1365502H)]
NA	:	Net Assets
Person(s) Connected	:	In relation to a Director or Major Shareholder, means such person who falls under any one of the following categories: (i) a family member of the Director or Major Shareholder; (ii) a trustee of a trust (other than a trustee for a share scheme for employees or pension scheme) under which the Director, Major Shareholder or a family member of the Director or Major Shareholder, is the sole beneficiary; (iii) a partner of the Director or Major Shareholder; (iv) a person, or where the person is a body corporate, the body corporate or its directors, who is/are accustomed or under an obligation, whether formal or informal, to act in accordance with the directions, instructions or wishes of the Director or Major Shareholder; (v) a person, or where the person is a body corporate, the body corporate or its directors, in accordance with whose directions, instructions or wishes the Director or Major Shareholder is accustomed or is under an obligation, whether formal or informal, to act; (vi) a body corporate in which the Director, Major Shareholder or persons connected with the director or major shareholder are entitled to exercise, or control the exercise of, not less than twenty percent (20%) of the votes attached to voting shares in the body corporate; or (vii) a body corporate which is a related corporation of the Director or Major Shareholder.
Proposed New RRPTs Mandate	:	Proposed New shareholders' mandate for MTAG Group to enter into recurrent related party transactions of a revenue or trading nature with related parties in the ordinary course of business which are necessary for MTAG Group's day-to-day operations.

Proposed Renewal of Authority	:	Proposed renewal of authority for the Company purchase up to five percent (5%) of the total number of issued shares of the Company
Purchased Shares	:	MTAG shares that have been purchased pursuant to the Proposed Authority
Related Party(ies)	:	A Director, Major Shareholder or Person Connected with such Directors or Major Shareholder, who are interested in the Recurrent Related Party Transaction(s) or RRPT(s) as set out in Section 2.3
Recurrent Related Party Transaction(s) or RRPT(s)	:	Recurring transactions of a revenue or trading nature which are necessary for the day-to-day operations and are to be entered into by the MTAG Group with the Related Parties in the ordinary course of business which involves the interest, direct or indirect, of a Related Party as set out In Section 2.4
RM and sen	:	Ringgit Malaysia and sen, respectively.
SAM-Q Technology	:	SAM-Q Technology Sdn. Bhd. [Registration No. 200501003233 (680279-V)]
Shares	:	Ordinary shares of MTAG
Substantial Shareholders	:	Has the meaning given in Section 136 of the Act
Super Gold	:	Super Gold Industrial Sdn. Bhd. [Registration No. 201501026492 (1151816-A)]
Treasury Shares	:	Has the meaning given under Section 127(4) of the Act
Toyo Sho Industrial	:	Toyo Sho Industrial Products Sdn. Bhd. [Registration No. 199501000058 (329252-T)]

In this Circular, words referring to the singular shall, where applicable, include the plural and vice versa, and words referring to the masculine gender shall, where applicable, include the feminine and neuter genders and *vice versa*. Any reference to persons shall include a corporation, unless otherwise specified.

Any reference in this Circular to any legislation is a reference to that legislation as for the time being amended or re-enacted. Any reference to a time of a day in this Circular shall be a reference to Malaysian time, unless otherwise specified.

All references to "we", "us", "our", "ourselves", "our Company" or "MTAG" in this Circular are to MTAG Group Berhad and references to "our Group" are to our Company and subsidiaries collectively. All references to "you" or "your" in this Circular are to the shareholders of MTAG who are entitled to attend and vote at the AGM and whose names appear in our Record of Depositors at the time and on the date to be determined at a later date.

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PART A

PROPOSED NEW RRPT MANDATE

MTAG GROUP BERHAD
Registration No. 201801000029 (1262041-V)
(Incorporated in Malaysia)

Registered Office:
L2-02,1 Medini Hub,
Persiaran Medini Utara 3, Medini
Iskandar, 79000
Nusajaya Johor

29 October 2026

Board of Directors:

Mr Chaw Kam Shiang, Managing Director
Mr Lee Ting Kiat, Independent Non-Executive Chairman
Ms Elly Chaw, Executive Director
Ms Dyana Sofya Binti Mohd Daud, Independent Non-Executive Director
Mr William Mak Ting Rui, Independent Non-Executive Director
Mr Tang Kok Lian, Independent Non-Executive Director

To: The Shareholders of MTAG

Dear Sir/Mdm,

PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF REVENUE OR TRADING NATURE

1. INTRODUCTION

The Board proposes to seek the approval of shareholders for a Proposed New RRPTs Mandate for the Company and its subsidiaries in its normal course of business and on terms not more favourable than those generally available to the public, to enter into transaction set out in paragraph 3.3 below with persons who are considered to be "related parties" as defined in Chapter 10 of the Listing Requirements.

The Company had on 24 September 2026 made an announcement to Bursa Securities pertaining to the above mentioned Proposed New RRPTs Mandate.

YOU ARE ADVISED TO READ AND CAREFULLY CONSIDER THE CONTENTS OF THIS CIRCULAR TOGETHER WITH THE ANNEXURES CONTAINED THEREIN BEFORE VOTING ON THE RESOLUTIONS TO GIVE EFFECT TO THE PROPOSED NEW RRPTs MANDATE AT THE FORTHCOMING 9TH AGM.

2. DETAILS OF THE PROPOSED MANDATE

2.1 Provisions under the Listing Requirements

Pursuant to Rule 10.09(1)(a) of the Listing Requirements, our Company must immediately announce an RRPT where:

(i) the consideration, value of the assets, capital outlay or costs of the Recurrent Related Party Transaction is RM1 million or more; or
(ii) the percentage ratio of such Recurrent Related Party Transaction is 1% or more,

whichever is higher.

Rule 10.09(2) of the Listing Requirements states that with regard to related party transactions which are recurrent, of a revenue or trading nature and which are necessary for day-to-day operations, the Company may seek a mandate from its shareholders, subject to the following:

(a) the transactions are in the ordinary course of business and are on terms not more favourable to the related party than those generally available to the public;

(b) the Shareholder Mandate is subject to annual renewal and disclosure is made in the annual report of the aggregate value of transactions conducted pursuant to the Shareholder Mandate during the financial year where the aggregate value is equal to or more than the threshold prescribed under Rule 10.09(1) of the Listing Requirements;

(c) the Company's circular to shareholders for the Shareholder Mandate includes the information as may be prescribed by Bursa Securities. The draft circular must be submitted to Bursa Securities together with a checklist showing compliance with such information;

(d) in a meeting to obtain shareholders' mandate, the relevant related party must comply with the requirements set out in Rule 10.08(7) of the Listing Requirements; and

(e) the Company must immediately announce to Bursa Securities when the actual value of a RRPT entered into by the Company, exceeds the estimated value of the RRPT disclosed in the circular by ten percent (10%) or more and the Company must include the information as may be prescribed by Bursa Securities in its announcement.

Rule 2.3 of Guidance Note 8 states that where a listed issuer has obtained a shareholders' mandate in respect of any Recurrent Related Party Transaction, the above disclosure obligation will not apply to the Recurrent Related Party Transactions which are comprised in the mandate.

Accordingly, the Company proposes to seek its shareholders' approval for the Proposal to enable the Company to enter into transactions with the Related Parties which are of a revenue or trading nature and necessary for its day-to- day operations, on terms not more favourable to the Related Parties than those generally available to the public and is not detrimental to the minority shareholders.

If approved at the forthcoming AGM, the Proposal will take effect from the passing of the Ordinary Resolutions relating thereto and will continue to be in force until:-

(i) the conclusion of the next AGM of the Company following the general meeting at which such mandate was passed, at which time it will lapse, unless by a resolution passed at the meeting, the authority is renewed; or

(ii) the expiration of the period within which the next AGM of the Company after this date is required to be held pursuant to section 143(1) of the Act (but must not extend to such extension as may be allowed pursuant to section 143(2) of the Act); or

(iii) revoked or varied by resolution passed by the shareholders in a general meeting

whichever is the earlier.

2.2 Principal Business of MTAG Group

The Company is primarily engaged in investment holding activities.

The principal activities of the subsidiaries, which are all incorporated in Malaysia, and the interest of the Company are as follows:

No.	Name of Company	Principal Activities	Effective Ownership Interest (%)
1.	Intag Industrial	Manufacture Mesh, Filter Media, Glass Filter, Tapes, Label Sticker, Adhesive and Other Products.	100
2.	Intag Steel	Distribution and Processing of Metal Products.	100
3.	MTAG Land	Property Holding, Investment Holding and Manufacturing of Industrial Products, Manufacturing, Processing and Distribution of Metal Products.	100

No.	Name of Company	Principal Activities	Effective Ownership Interest (%)
4.	Toyo Sho Industrial	Printing of label and stickers and die-cutting services.	100
5.	Jostar	Operation of a printing factory	100
6.	Super Gold	Manufacturing and trading of labels, stickers and related industrial supplies	100
7.	MTAG Industrial	Property holding and investment holding	100

It is envisaged that in the normal course of our Group's business, transactions of a revenue or trading nature between companies in our Group and the Related Parties are likely to occur, which are necessary for its day-to-day operations.

2.3 Class of Related Parties

The Board is seeking approval from shareholders for the Proposed new RRPTs Mandate to allow the Group, in its normal course of business, to enter into the categories of RRPT referred to in paragraph 2.4 below, with the Related Parties set out below, provided that such transactions, if any, are made at arm's length, on normal commercial terms which are not more favourable to the Related Parties than those generally available to the public.

The Proposed new RRPTs Mandate will apply to the following class of Related Parties:

No.	Related Parties	Relationship & Interest of the Related Parties
1.	Mdm Ang Yam Fung	She is a major shareholder of MTAG by virtue of her spouse, Mr Chaw Kam Shiang who is a major shareholder and Managing Director of MTAG.
2.	Mr Chaw Kam Shiang and Mdm Ang Yam Fung	Mr Chaw Kam Shiang who is a major shareholder and Managing Director of MTAG and Mdm Ang Yam Fung is a major shareholder of MTAG by virtue of her spouse. They are also major shareholders and directors of SAM-Q Technology^.
3.	Mr Chaw Kam Shiang and Mdm Ang Yam Fung	Mr Chaw Kam Shiang who is a major shareholder and Managing Director of MTAG and Mdm Ang Yam Fung is a major shareholder of MTAG by virtue of her spouse. They are also major shareholders and directors of Brightwater Sunrise*.

Notes:

^ *SAM-Q Technology is principally involved in property investment.*

* *Brightwater Sunrise is principally involved in property investment.*

2.4 Nature of RRPT, New Mandate on RRPT and Estimated Annual Value

The RRPTs to be covered by the Proposed new RRPTs Mandate are necessary for the day to day operations and are in the ordinary course of the business of the Company and its subsidiaries. The various transactions listed hereto are expected to be entered into by the Companies and its subsidiaries with the following Related Parties.

No.	Transacting party within the Group	Transacting Party	Nature of transaction	Address of Property	*Estimated Value for the Proposed New RRPTs Mandate from the forthcoming AGM to the date of the next AGM (RM'000)
1.	Toyo Sho Industrial	Mdm Ang Yam Fung	Rental of property measuring 2,077 sq. ft. by Toyo Sho Industrial from Mdm Ang Yam Fung as a hostel / staff accommodation for the workers from 01 July 2026 to 30 June 2027 at a monthly rate of RM2,500.	No.1A, Jalan Sagu 7, Taman Daya, 81100 Johor Bahru, Johor.	60
2.	Toyo Sho Industrial	Mdm Ang Yam Fung	Rental of property by measuring 1,500 sq. ft. Toyo Sho Industrial from Mdm Ang Yam Fung as a hostel for the workers from 01 July 2026 to 30 June 2027 at a monthly rate of RM1,500.	No. 86A, Jalan Bertam 14, Taman Daya, 81100 Johor Bahru, Johor	27
3.	Toyo Sho Industrial	Mdm Ang Yam Fung	Rental of property measuring 3,200 sq. ft. by Toyo Sho Industrial from Mdm Ang Yam Fung as a hostel for the workers from 01 July 2026 to 30 June 2027 at a monthly rate of RM3,000.	No. 16-01 & 16-02, Jalan Kencana Mas 1/5, Kawasan Perindustrian Tebrau III, 81100 Johor Bahru, Johor	58
4.	Super Gold	SAM-Q Technology	Rental of property measuring 11,824 sq. ft. by Super Gold from SAM-Q Technology as factory for its manufacturing from 01 January 2026 to 31 December 2026 at a monthly rate of RM18,000.	No 7, Jalan Kencana Emas 2/3, Kawasan Perindustrian Tebrau 3, 81100 Johor Bahru, Johor	375
5.	Intag Steel	Brightwater Sunrise	Rental of property measuring 26,042 sq. ft. by Intag Steel from Brightwater Sunrise as factory for its manufacturing with the tenancy expected to commence after November 2026 for a period not exceeding 3 years at a monthly rate of RM50,000.	No. 24, Jalan Angkasa Mas Utama, Kawasan Perindustrian Tebrau 2, 81100 Johor Bahru, Johor	825

Notes:

**This comprises Estimated Value for the Proposed New RRPTs Mandate from the forthcoming AGM to the date of the next AGM. The estimated value is based on information available at the point of estimation. Due to the nature of the transactions, the actual value of the transactions may vary from the estimated aggregate value disclosed.*

2.5 Nature and Extent of Interest

The nature and extent of the interest of the Interested Directors, Major Shareholders and Person Connected as stated in the preceding table as at LPD are as follows:-

1. Mr Chaw Kam Shiang is a major shareholder of MTAG, with a direct shareholding of 52.414% and indirect shareholding of 14.385% which is deemed interest by virtue of his spouse's interest, Mdm Ang Yam Fung, and children's interest, Ms Elly Chaw and Mr Chaw Wei Kai in the Company pursuant to Section 8 of the Companies Act 2016. He is also a Managing Director in MTAG, Toyo Sho Industrial, Super Gold and Intag Steel.
2. Mdm Ang Yam Fung is a Chief Human Resource Officer of MTAG, with a direct shareholding of 9.856% and indirect shareholding of 56.943% which is deemed interest by virtue of her spouse's, Mr Chaw Kam Shiang, and children's interest, Ms Elly Chaw and Mr Chaw Wei Kai in the Company pursuant to Section 8 of the Companies Act 2016. She is also a director in Toyo Sho Industrial.
3. Ms Elly Chaw, daughter of Mr Chaw Kam Shiang and Mdm Ang Yam Fung, with a direct shareholding of 1.510% and indirect shareholding of 65.290% which is deemed interest by virtue of her parents's interest, Mr Chaw Kam Shiang and Mdm Ang Yam Fung, and sibling's interest, Mr Chaw Wei Kai. She is an Executive Director in MTAG.
4. Mr Chaw Wei Kai, son of Mr Chaw Kam Shiang and Mdm Ang Yam Fung, with a direct shareholding of 3.019% and indirect shareholding of 63.780% which is deemed interest by virtue of his parents's interest, Mr Chaw Kam Shiang and Mdm Ang Yam Fung, and sibling's interest, Ms Elly Chaw.

2.6 Rationale of the Proposed New RRPTs Mandate

The Proposed New RRPTs Mandate will enable the Group to continue entering into recurrent rental transactions with the Related Parties in the ordinary course of business.

The rental arrangements are necessary for the Group's day-to-day operations and provide the Group with access to premises required for its business activities. The Proposed New RRPTs Mandate will facilitate the Group's operations by allowing the relevant rental transactions to be entered into as and when required without the need to seek separate shareholders' approval for each transaction, subject to the requirements of the Listing Requirements.

The Group will continue to ensure that all RRPTs are undertaken on an arm's length basis, on normal commercial terms and on terms which are not more favourable to the Related Parties than those generally available to the public and are not detrimental to the interests of the minority shareholders.

The Proposed New RRPTs Mandate is therefore intended to facilitate the Group's day-to-day operations and enhance administrative efficiency while ensuring that appropriate procedures and controls are in place to safeguard the interests of the Company and its minority shareholders.

2.7 Review Methods or Procedures for RRPT

The Group has established procedures to ensure that all RRPTs are undertaken on an arm's length basis, on the commercial terms and on transaction prices and terms which are not more favourable to the Related Parties than those generally available to the public and are not detrimental to the interests of the minority shareholders.

The following procedures will be applied in relation to the RRPTs covered by the Proposed New RRPTs Mandate:

(a) the terms of the rental arrangements, including rental rates, tenure and other material terms, will be reviewed and approved by the appropriate authorised personnel of the Group;

(b) rental rates will be determined with reference to prevailing market rates, rental rates for comparable properties and/or other relevant market information, where applicable;

(c) where practicable, the Group will obtain quotations, market comparisons or other supporting evidence to assess the reasonableness of the rental rates and terms;

(d) the relevant Interested Directors and/or persons connected to them will abstain from deliberating and voting on the relevant RRPTs where required under the Listing Requirements and the Company's policies;

(e) the RRPTs will be monitored and recorded by the relevant finance and/or administrative personnel to ensure that the aggregate value of transactions remains within the amount approved under the Proposed New RRPTs Mandate;

(f) where the value of any RRPT exceeds the prescribed threshold under the Listing Requirements, the Company will comply with the applicable disclosure and/or shareholders' approval requirements;

(g) all RRPTs will also be subject to the Group's internal approval procedures and authority limits, including the applicable approval thresholds based on the transaction value, as determined in accordance with the Group's policies and procedures. Where an RRPT exceeds the relevant internal approval threshold, the RRPT will be escalated to the appropriate level of authority for review and approval;

(h) details of the RRPTs will be reviewed by the Audit Committee on a regular basis to ensure that the established procedures and guidelines are adhered to;

(i) the adequacy of these procedures and processes will be reviewed by the Audit Committee at least annually, and such procedures will be updated or amended where necessary to ensure that the RRPTs continue to be conducted in accordance with the applicable requirements and are not detrimental to the interests of the minority shareholders; and

(j) Wherever practicable and/or feasible, at least two (2) other contemporaneous transactions with unrelated third parties for similar products/services and/or quantities will be used as comparison wherever possible, to determine whether the price and terms offered to/by the Related Parties are fair and reasonable and comparable to those offered to/by other unrelated third parties for the same or substantially similar type of products/services and/or quantities.

2.8 Audit Committee's Statements ("AC")

The AC of the Company has seen and reviewed the procedures laid down in respect of RRPTs as set out in Section 2.7 above and are satisfied that the said procedures are sufficient to ensure that the RRPTs will be undertaken:-

(i) the said procedures for the RRPTs are sufficient to ensure that the RRPTs will be made at arm's length and in accordance with the Company's normal commercial terms and are not more favourable to the Related Parties than those generally available to the public and are not to the detriment of the minority shareholders; and

(ii) the Group has in place adequate procedures and processes to monitor, track and identify RRPTs in a timely and orderly manner.

In addition, the AC is of the view that the Group has put in place adequate procedures and processes to monitor, track and identify RRPTs in a timely and orderly manner, and will at its discretion, amend the guidelines and procedures which are no longer appropriate or adequate, to ensure that the RRPTs are at all times carried out on terms consistent with the Company's practices and are not to the detriment of the minority shareholders. These procedures and processes are reviewed at least once a year.

3. INTEREST OF DIRECTORS, MAJOR SHAREHOLDERS' INTEREST AND/OR PERSONS CONNECTED

As at the LPD, the direct and indirect shareholdings of the Interested Directors, Interested Major Shareholder and/or persons connected to them in the Proposed New RRPTs Mandate are as follows:

3.1 Interested Directors

Name	Direct Shareholdings	%	Indirect Shareholdings	%
Chaw Kam Shiang	355,000,000	52.414	97,431,724 *1	14.385

(1) Deemed interest by virtue of his spouse's and children's interest in MTAG pursuant to Section 8 of the Companies Act 2016.

3.2 Interested Major Shareholders

Name	Direct Shareholdings	%	Indirect Shareholdings	%
Chaw Kam Shiang	355,000,000	52.414	97,431,724 *1	14.385
Ang Yam Fung	66,757,724	9.856	385,674,000*1	56.943

(1) Deemed interest by virtue of his/her spouse's and children's interest in MTAG pursuant to Section 8 of the Companies Act 2016.

3.3 Statements in relation to Interested Parties

The following interested director have abstained and/or will abstain at all board meetings from all deliberations and voting on the Proposed new RRPTs Mandate:

1) Mr Chaw Kam Shiang

The aforesaid interested director shall accordingly also abstain from voting in respect of his direct and/or indirect shareholdings on the ordinary resolution on the Proposed new RRPTs Mandate to be tabled at the forthcoming AGM.

The following interested major shareholders will abstain from voting in respect of their direct and/or indirect shareholdings on the ordinary resolution on the Proposed new RRPTs Mandate to be tabled at the forthcoming AGM:

1) Mr Chaw Kam Shiang
2) Mdm Ang Yam Fung

The said interested directors and interested major shareholders have undertaken to ensure that the persons connected with them will also abstain from voting in respect of their direct and indirect shareholdings on the resolution pertaining to the Proposed new RRPTs Mandate at the forthcoming AGM. These persons connected and their relationship with the interested directors and interested major shareholders and their respective shareholding as at LPD are as stated in the table below.

Persons Connected	Relationship	Direct Shareholdings	Indirect Shareholdings
Ms Elly Chaw	Children	10,225,000	442,206,724
Mr Chaw Wei Kai	Children	20,449,000	431,982,724

Save as disclosed above none of the other directors, major shareholders and/or persons connected with them have any interest direct or indirect in the Proposed new RRPTs Mandate.

4. DIRECTORS' STATEMENT AND RECOMMENDATION

The Board (save for the interested director) after having considered all aspects of the Proposed New RRPTs Mandate, is of the opinion that the Proposed New RRPTs Mandate is in the best interest of the Group and recommend that shareholders vote in favour of the ordinary resolution pertaining to the Proposed New RRPTs Mandate to be tabled at the forthcoming AGM.

5. AGM

The Notice of the AGM to consider and if thought fit, passing the ordinary resolution pertaining to the Proposed New RRPTs Mandate as set out herein is also enclosed in this Circular. The AGM will be held at Renaissance Hotel, 2, Jalan Permas 11, Bandar Baru Permas Jaya, 81750 Johor Bahru, Johor Darul Takzim on Thursday, 26 November 2026 at 10.00 a.m. or at any adjournment thereof.

If you are unable to attend, participate, speak and vote at the AGM, you may appoint a proxy or proxies to attend, participate, speak and vote on your behalf. In such event, the Form of Proxy must be deposited with the Company's Share Registrar, Vistra Investor & Issuing House Services Sdn. Bhd. (formerly known as Tricor Investor & Issuing House Services Sdn. Bhd.), at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or the designated drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur not less than forty-eight (48) hours before the date and time fixed for the AGM or at any adjournment thereof. The lodgement of the Form of Proxy will not preclude you from participating and voting in person at the meeting should you subsequently wish to do so.

6. DISCLOSURE IN ANNUAL REPORT

Disclosure will be made in the annual report of the Company of the aggregate value of RRPT(s) conducted pursuant to the Proposed New RRPTs Mandate during the financial year, where the aggregate value is equal or more than the threshold prescribed under the Rule 10.09(1) of the Listing Requirements. In making the disclosure, the Company must provide a breakdown of the aggregate value of the RRPT(s) made during the financial year, amongst others, based on the following information:

a) the type of RRPT(s) made;
b) the names of the Related Parties involved in each type of the RRPT(s) made and their relationship with the Group.

7. APPROVAL REQUIRED

The purpose of this Circular is to provide shareholders with details pertaining to the Proposed New RRPTs Mandate and to seek shareholders' approval for the resolution to be tabled at the forthcoming 9th AGM.

8. FURTHER INFORMATION

Please refer to the Appendix I of this Circular for further information.

Yours faithfully
For and on behalf of the Board of Directors of
MTAG GROUP BERHAD

LEE TING KIAT
Independent Non-Executive Chairman

FURTHER INFORMATION

1. RESPONSIBILITY STATEMENT

This Circular has been seen and approved by the Board and they collectively and individually accept full responsibility for the accuracy of the information given in this Circular. The Board confirms that, after making all reasonable enquiries and to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement in this Circular misleading.

2. MATERIAL LITIGATION, CLAIMS AND ARBITRATION

As at the LPD, our Group is not engaged in any material litigation, claims or arbitration, either as plaintiff or defendant, which may have a material effect on the financial position or business of our Group and our Board is not aware and does not have any knowledge of any proceedings pending or threatened against our Group, or of any facts likely to give rise to any proceedings which may materially affect the financial position or business of our Group.

3. MATERIAL CONTRACTS

Save as disclosed below, neither the Company nor its subsidiaries has entered into any material contracts, not being contracts entered into in the ordinary course of business, within the two (2) years immediately preceding the date of this Circular.

The wholly-owned subsidiary of the Company, MTAG Land had on 30 January 2026 entered into a Sale and Purchase Agreement ("SPA") with Grand Focus Sdn. Bhd. ("Vendor") [Company No. 199101009733 (220045-H)] for acquisition of the land held under Geran 37995 Lot 25948, in the Mukim of Tebrau, District of Johor Bahru, Johor ("Land") for a total purchase consideration of RM53,581,863.42 ("Proposed Acquisition") and the timing of settlement in the following table. On 3 July 2026, MTAG Land and the Vendor had mutually agreed to the extension of the Conditional Period as stated in the SPA for a further period up to 31 August 2026 to fulfil the conditions precedent stated under the adjacent land SPA and following the fulfilment of the conditions precedent stated under the adjacent land SPA, the SPA has become unconditional on 28 August 2026 and the contractual completion period of three (3) months, with an automatic extension of two (2) months has commenced.

Payment term	**Timing of settlement**	**Purchase Consideration (RM)**
1.00% of the Purchase Consideration	Paid to Vendor's solicitors as stakeholders prior to the execution of the SPA on 3 December 2025	535,818.63
9.00% of Purchase Consideration	Payable to the Vendor's solicitors as stakeholders upon execution of the SPA	4,822,367.71
90.00% of Purchase Consideration	To be paid within 3 months from the date the SPA becomes unconditional, with an automatic extension of a further 2 months, subject to the Purchaser paying an interest on the outstanding sum of the unpaid balance of the Purchase Consideration at the rate of 8% per annum calculated on daily basis	48,223,677.08
Total		**53,581,863.42**

4. DOCUMENTS FOR INSPECTION

The following documents or copies of them are available for inspection at the registered office of the Company at L2-02, 1 Medini Hub, Persiaran Medini Utara 3, Medini Iskandar, 79000 Nusajaya Johor during normal business hours from Mondays to Fridays (except public holidays) from the date of this Circular up to and including the date of the forthcoming 9th AGM:

(i) the Constitution of MTAG;

(ii) the agreement referred to in item 3 of Appendix I; and

(iii) the audited consolidated financial statements of MTAG for the past two (2) financial years ended 30 June 2025 and 2026.

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PART B

PROPOSED RENEWAL OF AUTHORITY FOR SHARE BUY BACK

MTAG GROUP BERHAD
Registration No. 201801000029 (1262041-V)
(Incorporated in Malaysia)

Registered Office:
L2-02,1 Medini Hub,
Persiaran Medini Utara 3, Medini
Iskandar, 79000
Nusajaya Johor

29 October 2026

Board of Directors:

Mr Chaw Kam Shiang, Managing Director
Mr Lee Ting Kiat, Independent Non-Executive Chairman
Ms Elly Chaw, Executive Director
Ms Dyana Sofya Binti Mohd Daud, Independent Non-Executive Director
Mr William Mak Ting Rui, Independent Non-Executive Director
Mr Tang Kok Lian, Independent Non-Executive Director

To: The Shareholders of MTAG

Dear Sir/Mdm,

PROPOSED RENEWAL OF AUTHORITY FOR SHARE BUY BACK

1. INTRODUCTION

On 8 October 2026, the Board of Directors ("Board") of MTAG, announced to Bursa Securities that MTAG is proposing to seek its shareholders' approval for the authority to purchase its own shares up to five percent (5%) of the total number of issued shares at the forthcoming Ninth AGM ("9th AGM") to be convened.

The purpose of this Statement is to provide you with the details of the Proposed Renewal of Authority for Share Buy Back and to seek your approval for the ordinary resolution pertaining thereto to be tabled at the forthcoming 9th AGM. The Notice convening the 9th AGM of MTAG and the Form of Proxy have been circulated along with this notification of the Proposed Renewal of Authority for Share Buy-Back.

SHAREHOLDERS OF MTAG ARE ADVISED TO READ AND CAREFULLY CONSIDER THE CONTENTS OF THIS STATEMENT BEFORE VOTING ON THE ORDINARY RESOLUTION TO GIVE EFFECT TO THE PROPOSED AUTHORITY AT THE FORTHCOMING 9TH AGM.

2. PROPOSED RENEWAL OF AUTHORITY FOR SHARE BUY BACK

The approval granted by the shareholders at the 8th AGM of MTAG held on 28 November 2025 for the Company to purchase its own shares will expire at the conclusion of the forthcoming 9th AGM. On 8 October 2026, MTAG announced its intention to seek a renewal of authority for the Proposed Share Buy-Back at the forthcoming AGM to be held.

The purpose of this Statement is to provide you with the relevant information on the Proposed Renewal of Authority for Share Buy-Back and to seek your approval for the renewal of authority for the Proposed Share Buy-Back as per the ordinary resolution to be tabled at the forthcoming 9th AGM of the Company. The Notice of the 9th AGM and the Form of Proxy are incorporated in the Annual Report of our Company for the financial period ended 30 June 2026.

The authority from shareholders, if renewed, shall be effective upon the passing of the ordinary Resolution for the Proposed Renewal of Authority for Share Buy-Back at the 9th AGM, and will remain in effect until the conclusion of the next AGM of the Company, or until the expiry of the period within which the next AGM is required by law to be held, or unless earlier revoked or varied by an ordinary resolution of the shareholders of the Company in general meeting, whichever occurs first.

3. RATIONALE

The Proposed Renewal of Authority, if carried out, is expected to benefit the Company and its shareholders as follows:

(i) The Proposed Renewal of Authority will allow the Company to utilise its financial resources not immediately required for use to purchase its own shares from the open market. Depending on the funding cost for the purchase of its own shares, the Proposed Authority may strengthen the earnings per share of the Company's shares and if so, it is expected to benefit the shareholders of the Company.

(ii) The Proposed Renewal of Authority is expected to reduce any unwarranted volatility of the Company's shares and assist to stabilize the supply, demand and price of the shares in the open market, thereby supporting the fundamental values of its shares.

(iii) The purchased shares may be held as Treasury Shares, and such shares may potentially be resold on Bursa Securities at a higher price and therefore realising a potential gain in the reserves. The Treasury Shares may also be distributed as share dividends to shareholders as a reward to the shareholders of the Company.

4. TREATMENT OF PURCHASED SHARES

Pursuant to Rule 12.17 of the Listing Requirements, the Company may only purchase its own shares at a price which is not more than 15% above the weighted average market price of the shares for the past 5 markets days immediately preceding the date of purchase.

In accordance with Section 127 of the Act, the Purchased Shares may be dealt, by the Board, in the following manner:

(a) to cancel the Shares so purchased; or

(b) to retain the Shares so purchased as Treasury Shares; or

(c) to retain part of the Shares so purchased as Treasury Shares and cancel the remainder; or If such Purchased Shares are held as treasury shares, the Board may:

(d) distribute the Treasury Shares as share dividends to Shareholders; or

(e) resell the Treasury Shares or any of the said shares in accordance with the Listing Requirements; or

(f) transfer the Treasury Shares or any of the said shares as purchase consideration; or

(g) transfer the Treasury Shares or any of the said shares for the purposes of or under an employee's share scheme or such other purpose as allowed under the Act; or

(h) cancel the Treasury Shares or any of the said shares; or

(i) sell, transfer or otherwise use the shares for such other purposes as the Minister may by order prescribe.

Appropriate announcement(s) and notice(s) will be made to Bursa Securities and the relevant authorities in respect of the Board's decision on the treatment of the Purchased Shares in compliance with the Listing Requirements and the Act. The Board may decide to cancel the Purchased Shares if the cancellation of the said shares is expected to enhance the EPS of the Group and thereby in the long term, have a positive impact on the market price of the Shares. If the Board decides to retain the Purchased Shares as Treasury Shares, it may distribute the Treasury Shares as share dividends to the Shareholders and/or resell the Purchased Shares in accordance with the Listing Requirements and utilise the proceeds for any feasible investment opportunity arising in future as working capital.

While the Purchased Shares are held as Treasury Shares, the rights attached to them as to voting, dividends and participation in other distributions and otherwise are suspended, and the Treasury Shares shall not be taken into account in calculating the number or percentage of Shares or a class of shares in the Company for any purpose including substantial and major shareholding, takeovers, notices, the requisitioning of meetings, the quorum for a meeting and the result of a vote on resolution at a meeting of the Shareholders.

5. POTENTIAL ADVANTAGES AND DISADVANTAGES OF THE PROPOSED RENEWAL OF AUTHORITY

5.1 Potential Advantages

The potential advantages of the Proposed Renewal of Authority to the Company and its shareholders, if exercised, are as follows:

(i) It allows the Company to utilise its surplus financial resources to purchase MTAG Shares to enhance the value of shareholders' investments in the Company if there are no immediate use of the financial resources;

(ii) To stabilise the supply and demand of MTAG Shares traded on the stock market of Bursa Securities and mitigate the volatility of MTAG Share prices. The stability of MTAG Share prices is important to maintain investors' confidence to facilitate future fund-raising exercises of the Company via the equity market;

(iii) To provide opportunities for the Company to increase its financial resources if the Purchased Shares which are retained as treasury shares are resold at prices higher than the purchase prices;

(iv) In the event the Treasury Shares are distributed as share dividends by the Company, it will serve to reward the Shareholders of the Company; and

(v) The Treasury Shares may also be utilised as purchase consideration by the Company in corporate transactions thereby reducing the financial outflow and/or preserve the working capital of the Company.

5.2 Potential Disadvantages

The potential disadvantages of the Proposed Renewal of Authority to the Company and its shareholders are as follows:

(i) The purchase of MTAG Shares pursuant to the Proposed Authority, will reduce the financial resources available to the Group and may result in the Group forgoing future investment opportunities that may emerge in the future; and

(ii) It may reduce the amount of financial resources available for the repayment of the Group's borrowings, for working capital or for distribution in the form of dividends to the Shareholders of the Company. However, the working capital of MTAG Group may recover and increase upon the reselling of the Purchased Shares as treasury shares.

Nevertheless, the Proposed Renewal of Authority is not expected to have any potential material disadvantages to the Company and its Shareholders, as any share buy-back will be undertaken only after in-depth consideration of the financial resources of MTAG and the resultant impact on its Shareholders. Our Board, in exercising any decision in implementing the Proposed Authority will be mindful of the interests of the Company and its Shareholders.

6. FUNDING

The maximum amount allocated for such transactions shall not exceed the aggregate balance standing in the retained profits of the Company at the point of purchase. Based on the latest Audited Financial Statements of the Company for the financial year ended 30 June 2026, the retained profits of the Company amounted to RM21,664,411.00.

The Proposed Renewal of Authority will be funded through internally generated funds and/or bank borrowings or a combination of both. The actual amount of borrowings will depend on the financial resources available at the time of purchase(s). The actual number of MTAG Shares to be purchased will depend on, amongst others, the prevailing market conditions, and sentiments of the stock market as well as the retained profits and the financial resources available to the Group at the time of the purchase(s).

In the event that the Company intends to purchase its own shares using bank borrowings, our Board shall ensure that the Company shall have sufficient funds to repay the bank borrowings and interest expense and that the repayment would have no material effect on the cash flow of the Company. In addition, the Board will ensure that the Company satisfies the solvency test as stated in Section 112(2) of the Act before execution of the Proposed Renewal of Authority for Share Buy-Back.

7. FINANCIAL EFFECTS OF THE PROPOSED RENEWAL OF AUTHORITY

7.1 Share Capital

The effects of the Proposed Authority on the number of shares of the Company will depend on whether the shares purchased are cancelled or retained as Treasury Shares.

For illustrative purposes only, the effect of the Proposed Renewal of Authority based on the movement of the number of shares of the Company as at the LPD and assuming the shares so purchased are cancelled, is illustrated below:-

	No. of MTAG Shares
Existing total number of issued shares as at LPD	681,617,400
Less: Maximum number of MTAG Shares that may be purchased and cancelled pursuant to the Proposed Authority	(34,080,870)
Resultant issued shares after cancellation of MTAG purchased under the Proposed Renewal of Authority	**647,536,530**

However, the Proposed Renewal of Authority will not have any effect on the total number of issued shares of MTAG if all of the Purchased Shares are to be retained as treasury shares.

While the purchased shares remain as Treasury Shares the rights attached to them as to voting, dividends and participation in other distributions or otherwise are suspended and the Treasury Shares shall not be taken into account in calculating the number or percentage of shares or of a class of shares in the Company for any purposes including, without limiting the generality of Section 127 of the Act, the provisions of any law or requirements of the Constitution of the Company or the Listing Requirements on substantial shareholding, takeovers, notices, the requisition of meetings, the quorum for a meeting and the result of a vote on a resolution at a meeting.

7.2 EPS

The effect of the Proposed Renewal of Authority on the earnings of the Group will depend on the number of MTAG Shares purchased, its actual purchase price of MTAG Shares and the effective funding cost to finance the purchases or loss in the interest income of the Group. Where the Shares so purchased are to be cancelled, the EPS of the Group will generally, all else being equal, increase as a result of the reduction in the issued shares of the Company.

7.3 NA

The Proposed Renewal of Authority, if carried out, may increase or decrease the NA per Share depending on the purchase price(s) of the shares bought, the number of shares purchased, the effective funding cost and the treatment of the shares so purchased. The NA per Share of the Company will reduce if the purchase price exceeds the NA per Share and the NA per Share of

the Company will increase if the purchase price is less than the NA per Share at the time of purchase.

For the Shares so purchased and kept as treasury shares, upon resale, the NA per Share will increase if the gain of the Shares resold has been realised. However, the quantum of the increase in NA per Share will depend on the selling prices of the treasury shares and the number of Treasury Shares resold.

7.4 Working Capital

The Proposed Renewal of Authority, as and when implemented, will reduce the working capital and cashflow of MTAG Group. The quantum of which will depend on, amongst others, the number of Purchased Shares, purchase price(s) and any associated cost incurred in making the purchase. Nevertheless, the Board will be mindful of the interest of MTAG and its shareholders in undertaking the Proposed Renewal of Authority and will assess the working capital needs of the MTAG Group prior to any purchase of MTAG Shares.

7.5 Dividends

The Proposed Renewal of Authority is not expected to have any impact on dividend payments. The declaration of dividends will be determined by the Board after taking into consideration the performance of the Company, the cash flow and capital commitments of the Company. The buy-back of shares may reduce the distributable reserves available for dividends. However, the Board may distribute future dividends in the form of shares which have been bought back and retained as Treasury Shares.

7.6 Shareholdings

Based on the Register of Substantial Shareholders and the Register of Directors' Shareholdings respectively as at LPD and assuming that the Proposed Renewal of Authority is implemented up to the maximum of 5% of the issued shares, and that the purchased shares are from shareholders other than the Directors and substantial shareholders of the Company, the effect of the Proposed Renewal of Authority on the shareholding of the Directors and substantial shareholders of the Company are set out below :

(i) Substantial Shareholders' Shareholdings

The effects of the Proposed Renewal of Authority on the Substantial Shareholders' shareholdings of the Company are set out below:-

Name	Shareholdings as at the LPD				After Proposed Authority *1			
	Direct		Indirect		Direct		Indirect	
	No. of shares	%	No. of share	%	No. of shares	%	No. of shares	%
Chaw Kam Shiang	355,000,000	52.414	97,431,724 *2	14.385	355,000,000	55.191	97,431,724 *2	15.148
Ang Yam Fung	66,757,724	9.856	385,674,000*2	56.943	66,757,724	10.379	385,674,000*2	59.960
Elly Chaw	10,225,000	1.510	442,206,724 *3	65.290	10,225,000	1.590	442,206,724 *3	68.749
Chaw Wei Kai	20,449,000	3.019	431,982,724 *3	63.780	20,449,000	3.179	431,982,724*3	67.160

Notes:-

1 *Assuming up to 5% of the issued shares are purchased from shareholders other than the substantial shareholders of MTAG and all such shares purchased are cancelled.*

2 *Deemed interest by virtue of his/her spouse's and children's interest in the Company pursuant to Section 8 of the Companies Act 2016.*

3 *Deemed interest by virtue of his/her parent/sibling's interest in the Company pursuant to Section 8 of the Companies Act 2016.*

(ii) Directors' Shareholdings

The effects of the Proposed Authority on the Directors' shareholdings of the Company are set out below:-

Name	Shareholdings as at the LPD				After Proposed Authority *1			
	Direct		Indirect		Direct		Indirect	
	No. of shares	%	No. of shares	%	No. of shares	%	No. of shares	%
Chaw Kam Shiang	355,000,000	52.414	97,431,724 *2	14.385	355,000,000	55.191	97,431,724 *2	15.148
Elly Chaw	10,225,000	1.510	442,206,724*3	65.290	10,225,000	1.590	442,206,724*3	68.749
Lee Ting Kiat	1,038,600	0.153	-	-	1,038,600	0.160	-	-
Dyana Sofya Binti Mohd Daud	-	-	-	-	-	-	-	-
William Mak Ting Rui	-	-	-	-	-	-	-	-
Tang Kok Lian	-	-	-	-	-	-	-	-

Notes:-

1 Assuming up to 5% of the issued shares are purchased from shareholders other than the Directors of MTAG and all such shares purchased are cancelled.

2 Deemed interest by virtue of his spouse's and children's interest in the Company pursuant to Section 8 of the Companies Act 2016.

3 Deemed interest by virtue of his/her parent/sibling's interest in the Company pursuant to Section 8 of the Companies Act 2016.

8. PUBLIC SHAREHOLDING SPREAD

As at the LPD, the public spread of the Company is 33.05%. The Board is mindful of the requirement to maintain the public shareholding spread of at least twenty-five percent (25%) of the total number of listed shares of the Company (excluding treasury shares) pursuant to Rule 8.02(1) of the Listing Requirements and will continue to be mindful of such requirement when making any purchase of MTAG Shares pursuant to the Proposed Renewal of Authority.

9. IMPLICATION OF THE CODE

The Company does not intend to undertake the Proposed Renewal of Authority such that it will trigger any obligation on the substantial shareholders and/or persons acting in concert with them to undertake a mandatory general offer pursuant to the code.

However, in the event an obligation to undertake a mandatory general offer should arise with respect to any parties resulting from the Proposed Renewal of Authority, the relevant parties shall make the necessary application to the Securities Commission for a waiver from having to undertake a mandatory general offer pursuant to the Code.

10. INTERESTS OF DIRECTORS, SUBSTANTIAL SHAREHOLDERS AND/OR PERSONS CONNECTED

Save for the inadvertent increase in the percentage shareholdings and/or voting rights of the shareholders as a consequence of the Proposed Renewal of Authority as set out in Section 7.6 above, none of the Directors, substantial shareholders of the Company and/or persons connected to them has any interest, direct or indirect, in the Proposed Renewal of Authority or resale of the Treasury Shares (if any).

11. PURCHASE OF SHARES AND RESALE OF TREASURY SHARES

The details of the purchase in the previous twelve (12) months up to the LPD are as follows:

Date	Total Number of Share Purchase	Highest Price Paid	Lowest Price Paid	Average Price Paid	Total Consideration Paid
19.03.2026	300,000	0.225	0.225	0.225	67,655.75
26.03.2026	140,000	0.225	0.225	0.225	31,572.95
30.03.2026	199,700	0.235	0.225	0.230	45,736.77
31.03.2026	85,500	0.235	0.225	0.230	19,410.93
01.04.2026	94,600	0.235	0.225	0.230	22,282.90
15.04.2026	400	0.235	0.235	0.235	107.03
16.04.2026	18,300	0.245	0.235	0.240	4,481.71

12. HISTORICAL SHARE PRICES

The monthly highest and lowest prices of the Company's shares as traded on Bursa Securities for the past twelve (12) months from October 2025 to September 2026 are as follows :-

Month	High (RM)	Low (RM)
2025		
October	0.310	0.280
November	0.290	0.250
December	0.265	0.245
2026		
January	0.245	0.235
February	0.240	0.235
March	0.255	0.225
April	0.250	0.230
May	0.250	0.230
June	0.225	0.215
July	0.235	0.215
August	0.225	0.210
September	0.220	0.200

(Source: *https://www.bursamalaysia.com/trade/trading_resources/listing_directory/company-profile?stock_code=0213*)

The last transacted price of MTAG shares on the LPD was RM0.205.

13. APPROVAL REQUIRED

The Proposed Renewal of Authority is subject to the approval of the shareholders of the Company at the forthcoming 9th AGM to be convened. Save for the approval of the shareholders of the Company, there are no other approvals required for the Proposed Renewal of Authority.

14. DIRECTORS' RECOMMENDATION

The Board of Directors, after careful deliberation, is of the opinion that the Proposed Renewal of Authority is in the best interest of the Company. Accordingly, the Board recommends that you **VOTE IN FAVOUR** of the ordinary resolution in respect of the Proposed Renewal of Authority to be tabled at the forthcoming 9th AGM.

15. FURTHER INFORMATION

Shareholders are advised to refer to the attached Appendix II for further information.

Yours faithfully
For and on behalf of the Board of Directors of
MTAG GROUP BERHAD

LEE TING KIAT
Independent Non-Executive Chairman

FURTHER INFORMATION

1. RESPONSIBILITY STATEMENT

This Statement has been seen and approved by the Board and they collectively and individually accept full responsibility for the accuracy of the information given in this Statement. The Board confirms that, after making all reasonable enquiries and to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement in this Statement misleading.

2. DOCUMENTS AVAILABLE FOR INSPECTION

The following documents or copies of them are available for inspection at the registered office of the Company at L2-02, 1 Medini Hub, Persiaran Medini Utara 3, Medini Iskandar, 79000 Nusajaya Johor during normal business hours from Mondays to Fridays (except public holidays) from the date of this Statement up to and including the date of the forthcoming 9th AGM:

(i) the Constitution of MTAG; and

(ii) the audited consolidated financial statements of MTAG for the past two (2) financial years ended 30 June 2025 and 2026.

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