

MTAG GROUP BERHAD
Registration No. 201801000029 (1262041-V)
("the Company")
(Incorporated in Malaysia)

MINUTES of the 7th Annual General Meeting of **MTAG GROUP BERHAD** duly conducted through fully virtual live streaming and online meeting platform of TIIH Online provided by Tricor Investor & Issuing House Services Sdn. Bhd. in Malaysia via its website at <https://tiih.online> on **Friday, 29 November 2024 at 10.00 a.m.**

SHAREHOLDERS (Present remotely)	:	Individuals (including Directors as holder) Corporate Representative By Proxy <i>(of which Chairman acted for 4 shareholders representing 0.55% of total voting rights)</i>	
DIRECTORS (Present remotely)	:	Mr. Lee Ting Kiat Mr. Chaw Kam Shiang Mr. Jason Tan Kim Song Ms. Dyana Sofya Binti Mohd Daud	Chairman of the Meeting Managing Director Independent Non-Executive Director Independent Non-Executive Director
BY INVITATION (Present remotely)	:	Mr. Michael Ng Ms. Elly Chaw Mr. Wong Wen Tak	(Chief Financial Officer ("CFO")) (Research & Development Specialist) (Auditors from Grant Thornton Malaysia PLT)
IN ATTENDANCE (Present remotely)	:	Ms. Wong Chee Yin Mr. Muhammad Amirul Bin Othman	(Company Secretary) (Representatives of Tricor Corporate Services Sdn. Bhd.)

CHAIRMAN AND INTRODUCTION:

Mr. Lee Ting Kiat ("Mr. Lee"), the Chairman of the Board welcomed all the members present to the Full Virtual 7th Annual General Meeting ("AGM") of the Company conducted via live streaming and online voting using Remote Participation and Voting ("RPV") Facilities which is in compliance with Section 327 of the Companies Act 2016.

The Chairman informed that attendance of the AGM was restricted to shareholders, proxies and authorised corporate representatives who have registered to join the Meeting remotely.

The Chairman introduced the Board members, Chief Financial Officer ("CFO"), External Auditors and Company Secretary to the members present as displayed from the RPV screen.

QUORUM OF MEETING:

Chairman confirmed the requisite quorum was present and called the meeting to order at 10.00 a.m.

NOTICE OF AGM:

The Notice of Meeting was circulated to all the shareholders within the prescribed period. With no objection, the Chairman took the Notice of Meeting as read.

The Chairman then briefed all the members present that in view of voting procedures pursuant to Rule 8.31A of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice of a general meeting shall be voted by poll. The Company has appointed Tricor Investor & Issuing House Services Sdn. Bhd. to conduct the poll voting electronically using their remote participation and voting facilities and Asia Securities Sdn. Bhd. has been appointed as the Scrutineers to verify the poll results. The voting session was available from the commencement of this Meeting until the closure of the voting session.

The Chairman proceeded to invite the representative of the poll administrator, Tricor Investor & Issuing House Services Sdn. Bhd. to brief the shareholders and proxies present on the voting procedures. The poll results would be reflected on the screen after verification by the Scrutineers.

It was further highlighted that Ordinary Resolutions 1 to 8 require a simple majority of more than 50% votes from those members present in person or by proxies and voting at the meeting, while Special Resolution requires at least 75% votes from those members present in person or by proxies and voting at this meeting. The Chairman welcomed shareholders and proxies to raise questions in real time by transmitting their questions via the "Query Box" in TIH Online website at <https://tiah.online>. The Board and Management would endeavour to respond the questions submitted during Q&A session after the conclusion on the agenda items of the Meeting. He added that if there is time constraint, the responses would be emailed to the shareholders or proxies concerned at the earliest possible time, after the Meeting.

Before proceeding with the meeting, Mr. Michael Ng, the CFO gave a presentation on the Group's financial highlights and business activities for the Financial Year Ended 30 June 2024.

The Chairman thanked Mr. Michael Ng for his presentation and then proceeded to the businesses of meeting as follows:-

1. **AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON**

The Audited Financial Statements of the Company and of the Group for the Financial Year Ended 30 June 2024 and the Reports of Directors and Auditors ("AFS") were circulated to all the members of the Company within the prescribed period.

This agenda item did not require formal approval of shareholders, hence the item was meant for discussion only and was not put for voting.

The Chairman informed that the Company has on 25 November 2024, received a letter dated 25 November 2024 from Minority Shareholders Watch Group ("MSWG") raising some questions in relation to operation & financial, corporate governance and sustainability matters. The Board would address the questions during the Q&A session later.

The Chairman then declared that the AFS together with reports of Directors and Auditors be duly received and taken.

2. ORDINARY RESOLUTION 1:
PAYMENT OF DIRECTORS' FEES OF RM64,800 PAYABLE TO LEE TING KIAT, THE INDEPENDENT NON-EXECUTIVE CHAIRMAN FOR THE FINANCIAL YEAR ENDING 30 JUNE 2025

The meeting proceeded to item 2 on the agenda for Ordinary Resolution 1 that was to approve the payment of Directors' fees of RM64,800 payable to Lee Ting Kiat, the Independent Non-Executive Chairman for the Financial Year Ending 30 June 2025, to the meeting for consideration.

3. ORDINARY RESOLUTION 2:
PAYMENT OF DIRECTORS' FEES OF OF RM51,840 PAYABLE TO JASON TAN KIM SONG, THE INDEPENDENT NON-EXECUTIVE DIRECTOR FOR THE FINANCIAL YEAR ENDING 30 JUNE 2025

The meeting proceeded to item 3 on the agenda for Ordinary Resolution 2 that was to approve the payment of Directors' fees of RM51,840 payable to Jason Tan Kim Song, the Independent Non-Executive Director for the Financial Year Ending 30 June 2025, to the meeting for consideration.

4. ORDINARY RESOLUTION 3:
PAYMENT OF DIRECTORS' FEES OF OF RM51,840 PAYABLE TO DYANA SOFYA BINTI MOHD DAUD, THE INDEPENDENT NON-EXECUTIVE DIRECTOR FOR THE FINANCIAL YEAR ENDING 30 JUNE 2025

The meeting proceeded to item 4 on the agenda for Ordinary Resolution 3 that was to approve the payment of Directors' fees of RM51,840 payable to Dyana Sofya Binti Mohd Daud, the Independent Non-Executive Director for the Financial Year Ending 30 June 2025, to the meeting for consideration.

5. ORDINARY RESOLUTION 4:
PAYMENT OF DIRECTORS' BENEFITS UP TO AN AMOUNT OF RM40,000 FROM 7TH ANNUAL GENERAL MEETING UNTIL THE CONCLUSION OF THE 8TH ANNUAL GENERAL MEETING IN YEAR 2025

The meeting proceeded to item 5 on the agenda for Ordinary Resolution 4 that was to approve the payment of Directors' benefits up to an amount of RM40,000 from 7th Annual General Meeting until the conclusion of the 8th Annual General Meeting in year 2025, to the meeting for consideration.

6. ORDINARY RESOLUTIONS 5:
RE-ELECTION OF DIRECTOR WHO RETIRES BY ROTATION PURSUANT TO CLAUSE 128 OF THE CONSTITUTION OF THE COMPANY

The Chairman then proceeded to the item 6 on the agenda for Ordinary Resolutions 5 and proposed to the meeting for consideration for the re-election of the following Director who was subject to retirement by rotation under Clause 128 of the Company's Constitution and being eligible, had offered herself for re-election:-

6.1 Ordinary Resolution 5: Ms. Dyana Sofya Binti Mohd Daud

The profile of the retiring Director was set out on page 11 of the Annual Report 2024.

7. **ORDINARY RESOLUTION 6:**
RE-APPOINTMENT OF MESSRS. GRANT THORNTON MALAYSIA PLT AS THE AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

The Chairman proposed the motion that Messrs. Grant Thornton Malaysia PLT be reappointed as Auditors of the Company for the Financial Year Ending 30 June 2025 and to authorize the Directors to fix their remuneration, to the meeting for consideration. The retiring Auditors had indicated their willingness for re-appointment.

The Chairman then proceeded to the Special Business of the Agenda.

SPECIAL BUSINESS:

8. **ORDINARY RESOLUTION 7:**
AUTHORITY TO ISSUE AND ALLOT SHARES OF THE COMPANY PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016

“THAT pursuant to Sections 75 and 76 of the Companies Act 2016 (“the Act”) and the approval of the relevant regulatory authorities (if any), the Directors be and hereby authorised to allot shares in the Company, from time to time, at such price upon such terms and conditions and for such purpose and to such person or persons whomsoever as the Directors may be in their absolute discretion deem fit provided that the aggregate number of shares to be allotted during the preceding 12 months does not exceed the percent (10%) of the total number of issued shares (excluding treasury shares) of the Company for the time being AND THAT the Directors be and are hereby also empowered to obtain the approval for the listing of and quotation for the additional shares so allotted from Bursa Malaysia Securities Berhad (“Bursa Securities”) AND THAT such authority shall continue to be in force until conclusion of the next AGM of the Company after the approval was given or at the expiry of the period within which the next AGM is required to be held after the approval was given, whichever is earlier, unless such approval is revoked or varied by a resolution of the Company at a general meeting.”

9. **ORDINARY RESOLUTION 8:**
PROPOSED RENEWAL OF AUTHORITY FOR SHARE BUY-BACK

The Chairman proposed the following motion to the meeting for consideration:

“THAT subject always to the Act, the Constitution of the Company, the ACE Market Listing Requirements (“AMLR”) of Bursa Securities and all other applicable laws, guidelines, rules and regulations, the Company be and is hereby authorised, to the fullest extent permitted by law, to purchase such number of issued shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that:

- i. the aggregate number of issued shares in the Company (“Shares”) purchased (“Purchased Shares”) and/or held as treasury shares pursuant to this ordinary resolution does not exceed five per centum (5%) of the total number of issued shares of the Company as quoted on Bursa Securities as at point of purchase; and
- ii. the maximum fund to be allocated by the Company for the purpose of purchasing the shares shall not exceed the aggregate of the retained profits of the Company based on the latest audited financial statements and/or the latest

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management accounts (where applicable) available at the time of the purchase,

("Proposed Share Buy-Back").

AND THAT the authority to facilitate the Proposed Share Buy-Back will commence immediately upon passing of this Ordinary Resolution and will continue to be in force until:

- a. the conclusion of the next Annual General Meeting of the Company following at which time the authority shall lapse unless by ordinary resolution passed at the meeting, the authority is renewed, either unconditionally or subject to conditions;
- b. the expiration of the period within which the next AGM of the Company is required by law to be held; or
- c. revoked or varied by ordinary resolution passed by the shareholders of the Company at a general meeting,

whichever occurs first, but shall not prejudice the completion of purchase(s) by the Company of its own Shares before the aforesaid expiry date and, in any event, in accordance with the Listing Requirements and any applicable laws, rules, regulations, orders, guidelines and requirements issued by any relevant authorities.

AND THAT the Directors of the Company be and are hereby authorised, at their discretion, to deal with the Purchased Shares until all the Purchased Shares have been dealt with by the Directors in the following manner as may be permitted by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force:

- i. To cancel all or part of the Purchased Shares;
- ii. To retain all or part of the Purchased Shares as treasury shares as defined in Section 127 of the Act;
- iii. To distribute all or part of the treasury shares as dividends to the shareholders of the Company;
- iv. To resell all or part of the treasury shares;
- v. To transfer all or part of the treasury shares for the purposes of or under the employees' share scheme established by the Company and/or its subsidiaries;
- vi. To transfer all or part of the treasury shares as purchase consideration;
- vii. To sell, transfer or otherwise use the shares for such other purposes as the Minister may by order prescribe; and/or

To deal with the treasury shares in any other manners as allowed by the Act, AMLR, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force.

10. TO TRANSACT ANY OTHER BUSINESS

The Chairman informed that the last item of the Agenda was to transact any other business and the Company has not received any notice to deal with any other business for which due notice was required to be given, pursuant to the Companies Act 2016.

QUESTIONS AND ANSWERS (Q&A) SESSION

As there were no more matters to be discussed, the Meeting proceeded to the Q&A session.

The Chairman invited Mr. Michael Ng, the CFO to address the questions raised by the shareholders and proxies that were submitted in advance to the meeting and during the meeting via the "Query Box" as annexed herewith as "Appendix I".

POLL VOTING

Since the Q&A session had been dealt with, the Chairman directed the poll for Ordinary Resolutions 1 to 8 be taken by the shareholders and proxies who participated through the RPV Facility provided by Tricor Investor & Issuing House Services Sdn. Bhd. via its TIIH Online website at <https://tiih.online>.

The shareholders and proxies present then proceeded to cast their votes.

ADJOURNMENT OF MEETING

The Chairman adjourned the meeting at 11.00 a.m. to wait for validation of poll results by the Scrutineer.

RESUMPTION OF MEETING

The meeting resumed at 11.56 a.m. after the counting of votes had been completed.

The poll results were presented on the screen for shareholders' notation as follows:

Ordinary Resolution 1: Approval of Directors' Fees of RM64,800 payable to Lee Ting Kiat, the Independent Non-Executive Chairman for the Financial Year Ending 30 June 2025

	No. of Votes	%
Votes in FAVOUR of the resolution	357,279,158	99.9517
Votes AGAINST the resolution	172,600	0.0483

Ordinary Resolution 2: Approval of Directors' Fees of RM51,840 payable to Jason Tan Kim Song, the Independent Non-Executive Director for the Financial Year Ending 30 June 2025

	No. of Votes	%
Votes in FAVOUR of the resolution	358,149,758	99.9050
Votes AGAINST the resolution	340,600	0.0950

Ordinary Resolution 3: Approval of Directors' Fees of RM51,840 payable to Dyana Sofya Binti Mohd Daud, the Independent Non-Executive Director for the Financial Year Ending 30 June 2025

	No. of Votes	%
Votes in FAVOUR of the resolution	358,317,758	99.9519
Votes AGAINST the resolution	172,600	0.0481

Ordinary Resolution 4: Approval of Directors' benefits up to an amount of RM40,000 from 6th Annual General Meeting until the conclusion of the 7th Annual General Meeting in year 2025

	No. of Votes	%
Votes in FAVOUR of the resolution	357,085,758	99.8976
Votes AGAINST the resolution	366,000	0.1024

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Ordinary Resolution 5: Re-election of Ms. Dyana Sofya Binti Mohd Daud

	No. of Votes	%
Votes in FAVOUR of the resolution	356,349,558	99.4028
Votes AGAINST the resolution	2,140,800	0.5972

Ordinary Resolution 6: Re-appointment of Messrs. Grant Thornton Malaysia PLT as Auditors

	No. of Votes	%
Votes in FAVOUR of the resolution	358,155,758	99.9535
Votes AGAINST the resolution	166,600	0.0465

Ordinary Resolution 7: Authority to issue and allot shares pursuant to Section 75 and 76 of the Companies Act 2016

	No. of Votes	%
Votes in FAVOUR of the resolution	358,102,158	99.8917
Votes AGAINST the resolution	388,200	0.1083

Ordinary Resolution 8: Proposed Renewal of Authority for Share Buy-Back

	No. of Votes	%
Votes in FAVOUR of the resolution	358,341,858	99.9586
Votes AGAINST the resolution	148,500	0.0414

The Chairman declared that all the resolutions were duly passed by the shareholders and proxies present at the meeting.

CLOSE OF MEETING

As there were no other matters to discuss, the Meeting ended at 11.57 a.m. with a vote of thanks to the Chair.

CONFIRMED

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MR. LEE TING KIAT
CHAIRMAN
MTAG GROUP BERHAD

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QUESTIONS AND ANSWERS SESSION

Questions from MSWG:

OPERATIONAL & FINANCIAL MATTERS

1. ***In response to MSWG's question 1 (c) during last year's AGM, MTAG replied that "The potential impact to the Group's overall revenue for FY2024 due to decline orders from this key customer is approximately 50%."***

- a) ***MSWG Question: What was the actual impact on the Group's total revenue for FY2024? How much was the revenue contribution from this key customer in FY2024?***

Company's Response: The actual impact on the Group's total revenue for 2024 was approximately 25%, with this key customer contributing about 50% of the total revenue for the year.

- b) ***MSWG Question: Are orders from this key customer expected to decline further in FY2025? If yes, what is the potential impact on the Group's topline?***

Company's Response: The Company believe that orders from this key customer are expected to remain sustainable in Financial Year 2025, with minimal impact on the Group's topline.

- c) ***MSWG Question: What steps are being taken to mitigate the risk of losing this key customer or to diversify the Group's customer base?***

Company's Response: The Company had acquired Jostar Sdn. Bhd. ("Jostar") and Super Gold Industrial Sdn. Bhd. ("Super Gold"), this was part of the strategic move to diversify customer portfolio accounts.

2. ***The Group's acquisition of Super Gold in October 2022 has already begun to bear fruit with contributions to its FY2024 earnings. (page 17 of AR 2024)***

- a) ***MSWG Question: What were the revenue and net profit contributions from Super Gold in FY2024?***

Company's Response: The contribution from Super Gold to revenue and net profit in FY2024 was approximately RM7.2 million and RM0.45 million, respectively.

b) MSWG Question: What is the outlook for Super Gold in FY2025?

Company's Response: The Company will further expand the footprint in Fruits Sector, Merchant & Retail sector, fast moving consumer goods (FMCG) label sticker demands, such as Lotus Mart, 99 Speedmart, Eco-Shop, KK Mart etc.

3. On 31 October 2023, MTAG completed the acquisition of a 100% stake in Jostar for RM8.7 million cash. Jostar is principally engaged in the operation of a printing factory. Jostar's existing foothold in the industrial sector, a market MTAG had not previously served, provides exciting opportunities for expansion and growth. (page 94 of AR 2024)

a) MSWG Question: Please provide more details on the RM8.7 million acquisition price. How was this valuation determined? What financial metrics were used in the evaluation of Jostar?

Company's Response: The Company used the Asset-Based Valuation method, incorporating fair value for freehold factory buildings and plant & machinery, to determine the acquisition price.

b) MSWG Question: Please provide the key financial data for Jostar over the last three financial years.

Company's Response: Jostar's revenue for FY2021, FY2022 and FY2023 was RM4.7 million, RM5.2 million and RM4.9 million, respectively.

c) MSWG Question: What is Jostar's market share in the printing sector? How does it compare to other players in the industry?

Company's Response: Currently the Company do not have specific information on Jostar's market share in the printing sector.

d) MSWG Question: Please provide insights into Jostar's customer base and its position within the industrial sector.

Company's Response: Jostar's major customer base comprises the Lifestyle Living Industry (fishing reels and bicycles), Health & Personal Care (cooling water, cough syrup and yellow lotions), and Food & Beverage retail.

CORPORATE GOVERNANCE MATTERS

4. ***Practice 1.4 of the Malaysian Code of Corporate Governance (MCCG) stipulates that the Chairman of the board should not be a member of the Audit Committee, Nomination Committee or Remuneration Committee.***

MTAG's response: Departure. The Chairman of the Board is also the Chairman of the RC, and a member of the AC, NC and RMC. The Group believes that the inclusion of the Chairman in the relevant Board Committees is justified after taking into consideration his vast experience and background. The RC, AC, NC and RMC are able to leverage on his insights and knowledge in making key Committee decisions.

MSWG's comments: The presence of Mr. Lee Ting Kiat, the Chairman of the Board, in the meetings could impair the objectivity and independence of the board committees.

Guidance G1.4 states that having the same person assume the positions of Chairman of the board, and Chairman of the AC, NC or RC gives rise to the risk of self-review and may impair the objectivity of the Chairman and the board when deliberating on the observations and recommendations put forth by the board committees. Thus, the Chairman of the board should not be involved in these committees to ensure there is check and balance as well as objective review by the board.

MSWG Question: When does the Company intend to adopt Practice 1.4 to further enhance the independence and objectivity of the board committee?

Company's Response: The Company committed to adopt Practice 1.4 to further enhance the independence and objectivity of the board committees and will actively working towards adopting it.

5. ***Practice 5.9 of the MCCG stipulates that the Board should comprise at least 30% women directors.***

MTAG's response: Departure. The Board supports gender diversity at all levels, including the Board. At present, the Board comprises five (5) Directors, of whom one (1) is a woman, translating to 20% women representation on the Board. The Board will continue to source for suitable women candidates to meet the 30% recommendation of women directors on the Board.

MSWG's comments: What are the challenges faced by the Company in sourcing for women directors? When does the Company expect to adopt Practice 5.9?

Company's Response: The Company remains committed to promoting board diversity and will consider adopting Practice 5.9 as and when it is practical and aligned with the Company's operational and strategic needs.

SUSTAINABILITY MATTERS

6. ***To reduce its carbon footprint, MTAG has installed a solar photovoltaic (PV) system with a capacity of 379.9 kilowatt-peak (kWp) on the rooftop of its main plant in Tebrau, Johor Bahru. In addition, the Group has also established annual energy utilization targets. (page 31 of AR 2024)***

- a) ***MSWG Question: What is the payback period for the solar PV system?***

Company's Response: With the double tax deduction benefit, the payback period for the solar PV system is less than 3 years.

- b) ***MSWG Question: How do current electricity costs compare to those before the installation of the solar PV system?***

Company's Response: Before the installation, monthly electricity costs ranged from RM45,000 to RM65,000. After the installation, the costs decreased to a range of RM35,000 to RM55,000. Averagely, the monthly saving is approximately RM15,000.

- c) ***MSWG Question: What are MTAG's annual energy utilisation targets? And how do you determine these targets?***

Company's Response: Our actual energy consumption ranged from 1.1 to 1.3 million kWh from FY2022 to FY2024. Conservatively, the annual energy utilization target is set between 1.0 and 1.3 million kWh.

7. ***The Group's total waste generated volume was 74.2 m3 in FY2024. (page 32 of AR 2024)***

MSWG Question: MTAG provides three-year data for energy and water consumption as disclosed on page 31 of the AR. Why was there only one year data for waste generated? For a more meaningful illustration of the progress over the years, please disclose the waste generated volume for at least the past three financial years in the upcoming Sustainability Statement.

Company's Response: We will take this into consideration in the next financial year.

Questions from Query Box:

8. **Shareholder's Question: May I know what is the company's future outlook? and will the Board consider giving door gift such e-voucher or e-wallets for those participating in this AGM as a token of appreciation?**

Company's Response: We are cautiously optimistic about our future outlook despite the rising costs. We aim to secure new customers across various sectors, although we acknowledge the challenging business environment. Regarding door gifts, we will consider offering them at the next AGM.

9. **Shareholder's Question: Status of land acquisition balance of RM9.6M of IPO proceeds? Why Long delay? Please send me a copy of the latest Annual Report. I also request the company to distribute some e-vouchers to today's attendees.**

Company's Response: The delay is due to our effort to identify a purposeful investment opportunity, and we are still on track with our plans. We will arrange for the latest Annual Report to be sent to the shareholder who requested it. Regarding door gifts, we will consider distributing them at the next AGM.

10. **Shareholder's Question: Main raw materials used? Can cost increase be passed on to customers?**

Company's Response: The main raw materials we use include labels, adhesives, and filters, among others. MTAG is taking consolidation efforts to centralize the resources to reduce raw material costs. This strategy helps us maintain competitive pricing in the market.

11. **Shareholder's Question: Impact of strong Ringgit?**

Company's Response: A strong ringgit could attract more high-value investments to Malaysia, particularly in the Johor Bahru region. This could enhance our manufacturing facilities' ability to serve industries such as semiconductors and medical sectors.

12. **Shareholder's Question: Dear board of directors, I would like to request the board of directors to organize MTAG factory visit for all the MTAG shareholders. To enhance the image of MTAG.**

Company's Response: Thank you for your suggestion. We will take into consideration.

13. **Shareholder's Question: Impact of increase in minimum wage and EPF contribution for foreign workers?**

Company's Response: We have evaluated the impact, which is approximately RM10,000. This has a minimal effect on our group's operations.

- 14. Shareholder's Question: So many years listed. The revenue is almost the same. Any strategy to significant increase revenue like 2 years plan, 5 years plan. Artificial Intelligent ("AI") is coming. Any strategy to take advantage/opportunity in this field? Company must behave more aggressive to get more "pizza". Because company have resources and good machine. Hope company run forward faster.**

Company's Response: We are working actively to enhance revenue through cross selling our product lines within the Group to meet customer demands. Over the past two years, we have acquired two subsidiaries, Super Gold and Jostar, which operate in the printing industry but use different types of machines. These acquisitions create a vertical integration effect which allowing us to cross-sell different type of products to a similar customer bases, thus enhancing our overall service and value. At the same time, we are engaging extensive business development activity to secure new customers across various sector.

Regarding machinery and AI, we will look forward towards automation and processes to improve efficiency, we note that we will do better in the future.

- 15. Shareholder's Question: Will 2025 be better than 2024 or be worse due to new challenges?**

Company's Response: In 2025, we expect to sustain and upgrade our manufacturing facilities. We will continue to engage closely with both existing and new customers. While we remain cautious, we are optimistic about the future.