

MTAG GROUP BERHAD
 Registration No. 201801000029 (1262041-V)
 (“the Company”)
 (Incorporated in Malaysia)

MINUTES of the 4th Annual General Meeting of **MTAG GROUP BERHAD** duly conducted by fully virtual through live streaming and online meeting platform of TIIH Online provided by Tricor Investor & Issuing House Services Sdn. Bhd. in Malaysia via its website at <https://tiih.online> on **Wednesday, 24 November 2021** at **10.00 a.m.**

SHAREHOLDERS (Present remotely)	: Individuals (including Directors as holder)	: 94
	Corporate Representative	: 0
	By Proxy <i>(of which Chairman acted for 11 shareholders representing 8.10% of total voting rights)</i>	: 20
	Directors	: 2
DIRECTOR (Present remotely)	: Mr. Lee Ting Kiat	Chairman of the Meeting
	Mr. Chaw Kam Shiang	Managing Director
	Mr. Lau Cher Liang	Executive Director
	Mr. Jason Tan Kim Song	Independent Non-Executive Director
	Ms. Dyana Sofya Binti Mohd Daud	Independent Non-Executive Director
IN ATTENDANCE (Present remotely)	Ms. Yong May Li	(Company Secretary)
	Ms. Chloe Soon	<i>(Representatives of Tricor Corporate Services Sdn. Bhd.)</i>
BY INVITATION (Present remotely)	: Ms. Liew Fei Shane	<i>(Chief Financial Officer (“CFO”))</i>
	Mr. Michael Ng	<i>(Group Financial Controller)</i>
	Mr. Wong Wen Tak	<i>(Auditors from Grant Thornton Malaysia PLT)</i>
	Mr. Hezrin Sukiman	<i>(Representative of M & A Securities Sdn. Bhd.)</i>
	Ms. Elizabeth Er	<i>(Representative of M & A Securities Sdn. Bhd.)</i>

Mr. Lee Ting Kiat (“Mr. Lee”), the Chairman of the Board welcomed all the members present to the Full Virtual 4th Annual General Meeting (“AGM”) of the Company conducted via live streaming and online voting using Remote Participation and Voting (“RPV”) Facilities which is in compliance with Section 327 of the Companies Act 2016.

The Chairman informed that attendance of the AGM was restricted to shareholders, proxies and authorised corporate representatives who have registered to join the Meeting remotely.

The Chairman introduced the Board members, Company Secretary, Chief Financial Officer (“CFO”), External Auditors and Sponsor to the members present from the RPV screen.

The Chairman called the meeting to order after receiving the Company Secretary’s confirmation that the requisite quorum was present.

The Notice of Meeting was circulated to all the shareholders within the prescribed period. With no objection, the Chairman took the Notice of Meeting as read.

The Chairman then briefed all the members present that in view of voting procedures pursuant to Rule 8.31A of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice of a general meeting shall be voted by poll. The Company has

MTAG GROUP BERHAD
Registration No. 201801000029 (1262041-V)
MINUTES OF 4TH AGM HELD ON 24 NOVEMBER 2021

appointed Tricor Investor & Issuing House Services Sdn. Bhd. to conduct the poll voting electronically using their remote participation and voting facilities and Asia Securities Sdn. Bhd. has been appointed as the Scrutineers to verify the poll results. The voting session was available from the commencement of this Meeting until the closure of the voting session.

The Chairman proceeded to invite the representative of the poll administrator, Tricor Investor & Issuing House Services Sdn. Bhd. to brief the shareholders and proxies present on the voting procedures. The poll results would be reflected on the screen after verified by the Scrutineers.

It was further highlighted that Ordinary Resolutions 1 to 6 require a simple majority of more than 50% votes from those members present in person or by proxies and voting at the meeting. The Chairman welcomed shareholders and proxies to raise questions in real time by transmitting their questions via the "Query Box" in TIIH Online website at <https://tiih.online>. The Board and Management would endeavour to respond the questions submitted during Q&A session after the conclusion on the agenda items of the Meeting. He added that if there is time constraint, the responses would be emailed to the shareholders or proxies concerned at the earliest possible time, after the Meeting.

Before proceeding with the meeting, Ms. Liew Fei Shane ("Ms. Liew"), the CFO gave a presentation on the Group's financial highlights and business activities for the financial year ended 30 June 2021.

The Chairman thanked Ms. Liew for her presentation and then proceeded to the businesses of meeting as follows:-

1. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON

The Audited Financial Statements of the Company and of the Group for the financial year ended 30 June 2021 and the Reports of Directors and Auditors ("AFS") were circulated to all the members of the Company within the prescribed period.

This agenda item did not require formal approval of shareholders, hence the item was meant for discussion only and not put for voting. With no further questions in relation to the AFS raised by the members present, the Chairman continued that the AFS together with reports of Directors and Auditors be duly received.

2. ORDINARY RESOLUTION 1: PAYMENT OF DIRECTORS' FEES OF RM168,480 FOR THE FINANCIAL YEAR ENDING 30 JUNE 2022

The meeting proceeded to item 2 on the agenda for Ordinary Resolution 1 that was to approve the payment of Directors' fees amounting to RM168,480 for the financial year ending 30 June 2022, to the meeting for consideration.

The Chairman then proceeded to the next item of the Agenda.

3. ORDINARY RESOLUTION 2: PAYMENT OF DIRECTORS' BENEFITS UP TO AN AMOUNT OF RM40,000 FROM 4TH ANNUAL GENERAL MEETING UNTIL THE CONCLUSION OF THE 5TH ANNUAL GENERAL MEETING IN YEAR 2022

The meeting proceeded to item 3 on the agenda for Ordinary Resolution 2 that was to approve the payment of Directors' benefits up to an amount of RM40,000 from 4th Annual General Meeting until the conclusion of the 5th Annual General Meeting in year 2022, to the meeting for consideration.

**4. ORDINARY RESOLUTIONS 3 AND 4:
RE-ELECTION OF DIRECTORS WHO RETIRES BY ROTATION PURSUANT TO CLAUSE 128 OF THE CONSTITUTION OF THE COMPANY**

The Chairman then proceeded to the item 4 on the agenda for Ordinary Resolutions 3 and 4 and proposed to the meeting for consideration for re-election of the following Directors who were subject to retirement by rotation under Clause 128 of the Company's Constitution and being eligible, they have offered themselves for re-election:-

4.1 Ordinary Resolution 3: Mr. Chaw Kam Shiang

4.2 Ordinary Resolution 4: Ms. Dyana Sofya Binti Mohd Daud

The profiles of the retiring Directors were set out on pages 8 and 10 of the Annual Report 2021. The Chairman then proceeded to the next item of the Agenda.

**5. ORDINARY RESOLUTION 5:
RE-APPOINTMENT OF MESSRS. GRANT THORNTON MALAYSIA PLT AS THE AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION**

The Chairman proposed the motion that Messrs. Grant Thornton Malaysia PLT be re-appointed as Auditors of the Company for the financial year ending 30 June 2022 and to authorize the Directors to fix their remuneration, to the meeting for consideration. The retiring Auditors had indicated their willingness for re-appointment.

The Chairman then proceeded to the Special Business of the Agenda.

SPECIAL BUSINESS:

**6. ORDINARY RESOLUTION 6:
AUTHORITY TO DIRECTORS TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016**

The Chairman proposed the following motion to the meeting for consideration:

"THAT pursuant to Sections 75 and 76 of the Companies Act 2016, and subject to the approval of the relevant governmental/regulatory authorities (if any), the Directors be and are hereby authorised to allot shares in the Company, from time to time, at such price, upon such terms and conditions and for such purpose and to such person or persons whomsoever as the Directors may in their absolute discretion deem fit provided that the aggregate number of shares to be allotted during the preceding 12 months does not exceed ten percent (10%) of the total number of issued shares of the Company for the time being AND THAT the Directors be and are hereby also empowered to obtain the approval for the listing of and quotation for the additional shares so allotted from Bursa Malaysia Securities Berhad AND THAT such authority shall continue to be in force until conclusion of the next annual general meeting of the Company after the approval was given or at the expiry of the period within which the next annual general meeting is required to be held after the approval was given, whichever is earlier, unless such approval is revoked or varied by a resolution of the Company at a general meeting."

7. TO TRANSACT ANY OTHER BUSINESS

The Chairman informed that no notice had been received for any other business for this Meeting.

As there was no further business to transact, the Chairman addressing the questions raised by the shareholders and proxies that were submitted in advance to the meeting and during the meeting via

MTAG GROUP BERHAD
Registration No. 201801000029 (1262041-V)
MINUTES OF 4TH AGM HELD ON 24 NOVEMBER 2021

the “Query Box”. The Key AGM Matters was prepared separately as an attachment marked as “Appendix I”.

The Chairman later directed the poll for Ordinary Resolutions 1 to 6 be taken by the shareholders and proxies who participated via the RPV Facility provided by Tricor Investor & Issuing House Services Sdn. Bhd. via its TIH Online website at <https://tjih.online>.

ADJOURNMENT OF MEETING

The Chairman adjourned the meeting at 10.45 a.m. to wait for validation of poll results by the Scrutineer.

RESUMPTION OF MEETING

The meeting resumed at 11.05 a.m. after the counting of votes had been completed.

The poll results were presented on the screen for shareholders’ notation as follows:

Ordinary Resolution 1: Approval of Directors’ Fees of RM168,480 for the Financial Year Ending 30 June 2022

Votes in FAVOUR of the resolution
Votes AGAINST the resolution

No. of Votes	%
509,078,166	99.9655
175,900	0.0345

Ordinary Resolution 2: Approval of Directors’ Benefits of RM40,000.00 from 4th Annual General Meeting until the conclusion of the 5th Annual General Meeting in year 2022

Votes in FAVOUR of the resolution
Votes AGAINST the resolution

No. of Votes	%
509,076,866	99.9652
177,200	0.0348

Ordinary Resolution 3: Re-election of Mr. Chaw Kam Shiang

Votes in FAVOUR of the resolution
Votes AGAINST the resolution

No. of Votes	%
509,093,166	99.9684
160,900	0.0316

Ordinary Resolution 4: Re-election of Ms. Dyana Sofya Binti Mohd Daud

Votes in FAVOUR of the resolution
Votes AGAINST the resolution

No. of Votes	%
509,085,166	99.9684
160,900	0.0316

Ordinary Resolution 5: Re-appointment of Messrs. Grant Thornton Malaysia PLT as Auditors

Votes in FAVOUR of the resolution
Votes AGAINST the resolution

No. of Votes	%
509,099,166	99.9696
154,900	0.0304

MTAG GROUP BERHAD
Registration No. 201801000029 (1262041-V)
MINUTES OF 4TH AGM HELD ON 24 NOVEMBER 2021

Ordinary Resolution 6: Authority to Directors to allot and issue shares pursuant to Section 75 and 76 of the Companies Act 2016

Votes in FAVOUR of the resolution
Votes AGAINST the resolution

No. of Votes	%
480,814,366	94.4169
28,431,700	5.5831

The Chairman declared that Ordinary Resolutions 1 to 6 were duly passed by the shareholders and proxies present at the meeting.

CLOSE OF MEETING

As there were no other matter, the Meeting ended at 11.20 a.m. with a vote of thanks to the Chair.

CONFIRMED

.....
MR. LEE TING KIAT
CHAIRMAN