

MTAG GROUP BERHAD
Registration No. 201801000029 (1262041-V)
("the Company")
(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE 3RD ANNUAL GENERAL MEETING OF MTAG GROUP BERHAD DULY CONDUCTED ENTIRELY THROUGH LIVE STREAMING FROM THE BROADCAST VENUE AT PLO 226, JALAN KENCANA MAS, KAWASAN PERINDUSTRIAN TEBRAU III, 81100 JOHOR BAHRU, JOHOR ("BROADCAST VENUE") ON MONDAY, 23 NOVEMBER 2020 AT 10.00 A.M.

The 3rd Annual General Meeting ("AGM") of MTAG GROUP BERHAD was held on 23 November 2020, and all the resolutions as set out in Notice of the 3rd Annual General Meeting dated 23 October 2020 were duly passed by conduct of poll by the shareholders and proxies, who participated via the Remote Participation and Voting facilities ("RPV") provided by Tricor Investor & Issuing House Services Sdn. Bhd. ("Tricor") via its TIH Online website at <https://tjih.online>.

Chairman, Mr. Lee Ting Kiat ("Mr. Lee") addressed the questions raised by the shareholders prior to the AGM and during the meeting via "Query Box". The key questions and answers are summarised below:-

Question 1:

A Shareholder inquired if the Company considered the proposed transfer from the ACE Market to Main Market.

Chairman replied that the Company considered the matter and are in consultation with its sponsor, M & A Securities Sdn. Bhd. ("M & A") to look into the proposal.

Question 2:

A Shareholder posed a question if the Company has any proposal on the issuance of Bonus Issue?

Chairman replied that at the moment the Company is not considering any proposal for Bonus Issue.

Question 3:

Mr. Lau Ati @ Lau Chuan Teng, Mr. Te Seng Whatt @ Tay Seng Whatt, Ms. Low Siew Ying and Ms. Mono Kari A/P Sokkalingam asked if e-voucher or gift voucher would be given for attending the virtual AGM today?

Chairman replied that no voucher would be given for attending this year's AGM but would consider on the suggestion in future.

Question 4:

Mr. Nyeow Chin Hock asked when the Company is planning to move to the new factory.

Chairman requested the CFO, Ms. Liew Fei Shane to reply. Ms Liew replied that the Company is still exploring on the purchase, and will continue to look for a suitable land or factory before planning to move to the new factory.

Question 5:

Mr. Sia Cheng Loong asked if there is any plan for any merger and acquisition for MTAG.

Chairman requested the CFO, Ms. Liew Fei Shane to answer. She replied that the Company's expansion plan is still in progress. She added that the Company's main focus now is to sustain and continue with the business growth. The Company needs to properly plan before considering any merger or acquisition with a view to create more value to the shareholders.

Question 6:

Mr. Lim Tecwyn asked what MTAG's prospects are for the forthcoming quarter.

Chairman replied that the information is not available now, as the quarterly results have not been finalised and received yet. Chairman requested Mr. Lau Cher Liang, the Executive Director for his answer to the question. Mr Lau replied that there is likely to be growth due to the ongoing US-China trade war, as companies in this region has been awarded with more projects and orders for new products. This would be beneficial to the MTAG Group.

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Question 7:

Mr. Lai Kien Fong enquired why the Group's revenue in Malaysia was mainly in the southern region.

Chairman requested Mr. Lau Cher Liang to answer the question. Mr Lau replied that it was due to the Company's location of the factory, its facilities and operations which are located in the southern region

Question 8:

Mr. Nyeow Chin Hock asked regarding the future earnings of MTAG.

Chairman answered that this was earlier explained by Mr. Lau pertaining to the Group's prospects. He further added that the Group is very strong in their core businesses.

Question 9:

Mr. Wah Kein Choong asked whether the Company would be declaring dividend in coming quarter.

Chairman replied that the Company has been declaring dividends, and will continue to consider declaring dividend, if possible. At the same time, the Company has to consider its expansion plan and also to take care of the welfare of its employees during the Covid-19 pandemic.

Question 10:

Mr. Tan Yi Fu asked if MTAG plans to expand its business to the whole of Malaysia beyond the southern region.

Chairman requested Mr. Lau Cher Liang for the answer to the question. Mr Lau replied that the Company have plans to expand its business to the whole of Malaysia, however such plans are put on hold due to the Covid-19 pandemic.

Question 11:

Ms. Yong Sui King and Mr. Su Ung Lih asked whether will MTAG benefit from US-China trade war like what is being experienced in the EMS industry.

Chairman requested Mr. Lau Cher Liang to answer the question. Mr Lau replied that due to the US-China trade war, companies in this region has been awarded with more projects and orders for new products, and this would be beneficial to MTAG.

There were no other questions raised by the shareholders and proxies at the 3rd Annual General Meeting of the Company.